



Annual Report
& Accounts 2021

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Our Impact

The International Egg Foundation



Invested **£219,381** in charitable activities in 2021



98.4% of funds invested directly in charitable activity

Global Egg Schools



£71 provides specialist technical training for one egg farmer



One trained egg farmer can provide **30,000 people** with an egg a week



Provided tailored training to **110 local growers, agricultural students and trainers** in Mozambique and Zimbabwe

Intervention Feeding



£10 produces and delivers **38 meals** to children in nutritional need



The intervention feeding project provides **4,500 meals** a week to nutritionally vulnerable children through 32 feeding stations across Eswatini



Distributed circa **6 million eggs** since 2016

Chicken and Egg



Supported **250 families** in Rural Uganda with the skills and resources to individually produce eggs or chicks to supplement their diets and develop micro businesses



£15.50 sets up a family unit with a starter kit and technical training to produce their own eggs

Chairman's Message



The importance of improving access to high-quality protein has never been more important. As a global population, we are at a tipping point for change. We face the biggest global hunger crisis of the 21st century, as long-standing social inequalities are intensified by the ongoing impact of the COVID-19 pandemic and current geopolitical instability. It is therefore essential that we double down on our efforts to ensure that the significant achievements which have been made to date are not reversed.

At the International Egg Foundation, we are very proud to be working from the ground up to make our vision of establishing independent and sustainable food systems in low- and middle-income countries a reality.

By using the nutritional, environmental, social and economic power of the egg to unlock human potential, we are determined to see a world where hunger and nutritionally poor diets are a thing of the past. However, there is no doubt that this has only been possible thanks to the dedication, commitment and hard work of our phenomenal partners on the ground.

Our ongoing partnership with Heart for Africa's Project Canaan and the Maxwell family in Eswatini is now in its seventh year, thanks to strong support from Egg Farmers of Canada. The intervention feeding programme, which provides much needed nutrition in the form of eggs to children across the country, has now produced over 6 million eggs. The impact this has had is immeasurable, and at the time of writing I am pleased to say that Project Canaan has been able to increase its hen numbers by a further 20%, which will enable us to make a difference to the lives of even more vulnerable children.

In recent years, education and training have become strategic focus areas for the IEF. I am delighted that we have been able to continue to offer much needed training virtually through our Global Egg School programme, working closely with the Cunningham family and our industry partners Lohmann Breeders. This exciting programme develops the knowledge and skills of local trainers and managers by connecting them with industry experts, enabling them to support their teams and local out-growers to improve production practices and increase the availability of high-quality egg protein for their families and communities.

It is clear to me that the egg has the ability to unlock human potential and make a real difference to lives around the world, and we are very pleased to have been able to scale up the delivery of our programmes in 2022 after limitations imposed by the COVID-19 pandemic in recent years. Our 'Emerging Commercial Egg Producers Production Manual', and more recent addition of a new training video, will enable us to empower even more small-scale farmers globally to become commercially viable, improving the availability and affordability of high-quality egg protein.

By working alongside our charity partners and utilising the collective expertise of the world's largest egg businesses, I strongly believe we can achieve our mission to help every person gain access to powerful egg nutrition, one project at a time.

Tim Lambert
IEF Chairman and Trustee

Our Challenge

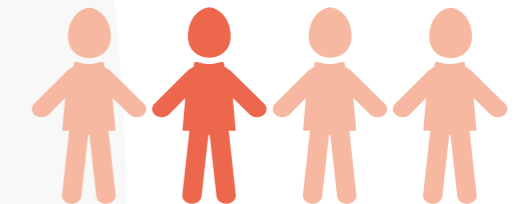


The number of people affected by hunger globally continues to increase, and the situation has worsened as a result of the COVID-19 pandemic and geopolitical instability. According to The State of Food Security and Nutrition in the World (SOFI) 2022, an additional 46 million people were affected by hunger in 2021 compared to 2020.

The International Egg Foundation (IEF) uses the nutritional, environmental, social and economic power of the egg to support vulnerable populations in areas of nutritional need around the world.



Nearly 3.1 billion people
could not afford a healthy diet
in 2021¹



Almost 1/4
of all children under 5 years old
are stunted¹



The COVID-19 pandemic has further highlighted the fragilities in our agrifood systems and the inequalities in our societies, driving further increases in world hunger and severe food insecurity.



SOFI 2022¹

Why eggs?



Eggs contain 13 different vitamins and minerals required by the human body and have been proven to be associated with better mental and physical growth, particularly benefitting those in low-resource settings².

Their wide range of micronutrients and impressive bioavailability means that eggs are considered one of the most valuable animal-source foods in the world, and in 2021 the United Nations named eggs as a 'star ingredient' recognising their power to bring people together, nourish us, and 'fuel our futures'. Studies suggest that a child would need to consume at least 12 times as much of a plant-based alternative, such as carrots, to gain the amount of vitamin A available in a small serving of eggs³.

Furthermore, eggs are recognised as a high-quality protein, supporting child growth and development in populations characterised by high rates of child undernutrition. They are also one of the most affordable sources of commonly lacking nutrients in young children throughout low- and middle-income countries⁴.

The high nutrient density of eggs means they can support the body's natural immune system, vaccination response and anti-retroviral treatments. In addition, they offer vast benefits to pregnant and lactating women, with the potential to improve birth outcomes, breast-milk composition and child brain development.

The egg also supports education in low- and middle-income populations by improving cognition and concentration levels in young children.

Along with their many nutritional advantages, eggs are officially recognised as a low impact protein source by the World Resources Institute⁵, with the lowest carbon footprint of all common animal protein sources.



Eggs are beneficial throughout the life course, with particular potential to fuel development during the first 1000 days.



The bioavailability and density of their nutrients means eggs have the capacity to directly improve human health outcomes around the world.



Egg production is a practical, cost-effective solution to the ongoing hunger crisis in low- and middle-income countries.

Why Support the International Egg Foundation?

The need to address disparities in food security worldwide has been intensified in 2022 by inflation due to COVID-19 shockwaves and geopolitical instability. As a global population, it is imperative that we improve availability and accessibility high-quality protein – and eggs can and should be part of this solution.

By contributing to the work of the International Egg Foundation, you are supporting the development of knowledge, expertise and entrepreneurship in protein deficient populations, establishing independent and sustainable food systems in low- and middle-income countries.

Your contributions help to expand the scale and scope of our work at the IEF, giving us the resources to develop existing programmes and deliver impactful new projects.

Throughout this report, we showcase how the work of the IEF is making a real difference to people's lives – only possible through funding, partnerships and ongoing support.

We hope that you will join us in this mission to see a world without hunger.

Visit the International Egg Foundation website to explore ways you can support the IEF.



Our Work



Improved Nutrition

The ultimate goal of all our projects is the increased availability of high-quality egg protein in areas of nutritional need.

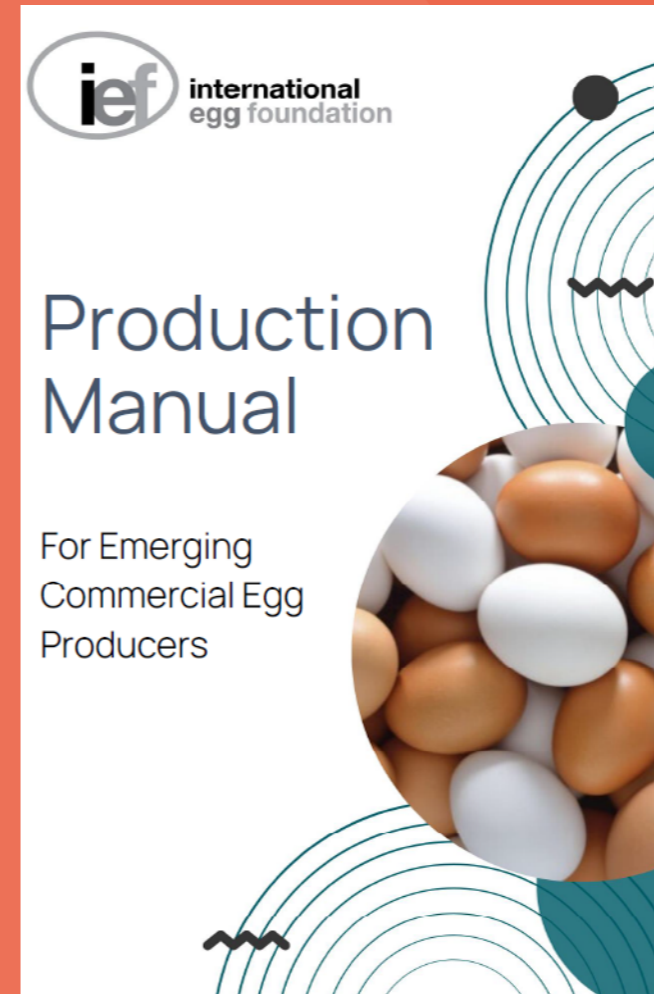
The IEF is proud to have worked alongside the charity Heart for Africa since 2015, directly supporting the charity's Project Canaan, a sustainable farm and "whole of childhood" orphanage in Eswatini which also facilitates a nationwide intervention feeding programme.

In 2015, the IEF and its lead partner, Egg Farmers of Canada, built an egg farm from the ground up to provide a high-quality source of protein for the children in the orphanage and their carers.

In addition to helping the children who live there, the IEF supports Project Canaan with an egg distribution project, which enables nutritionally vulnerable children in rural communities to have unique access to high-quality protein.

Around 1.6 million eggs from Project Canaan were distributed throughout 2021, supporting close to 4,500 children every week through a network of 32 feeding stations at schools and churches. In 2021, Heart for Africa made significant investments to build storage and cooking facilities in 25 of these partner locations, meaning over half the feeding stations are now able to provide meals 7 days a week.

The IEF continues to offer ongoing support to Project Canaan, ensuring a sustainable business model is maintained and providing training and education for Swazis working on the farm.



Education and Training

The IEF is continually committed to sharing the egg industry's collective knowledge and expertise, to enable vulnerable communities to unlock the full potential of the egg.

In 2019, the first IEF Global Egg School took place in Nampula, Mozambique, providing technical training to 30 agricultural students and 40 local producers. This invaluable exchange of knowledge allowed participants to develop better, more sustainable sources of high-quality nutrition for their families and communities.

To continue to provide this educational support throughout the COVID-19 pandemic, the IEF delivered a series of Virtual Global Egg Schools. The aim of these sessions was to provide participants in sub-Saharan Africa with technical training to improve their understanding of crucial processes, so that they could pass on this knowledge to their teams and local out-growers, increasing the number of people ultimately benefitting from the training. These virtual sessions, delivered by a technical team provided by IEF industry partner, Lohmann Breeders, focused on layer hen management.

To further support sustainable and affordable egg producing in low- and middle-income countries, the IEF launched a new Production Manual to support emerging commercial egg producers in 2021. Created in collaboration with egg industry experts, the manual delivers practical and actionable guidance on fundamental areas of egg production including best practices for farm set-up, farm management and egg management.





Entrepreneurship

The IEF aims to support nutritionally vulnerable communities to establish self-sufficient egg production, providing long-term stability. By encouraging entrepreneurship, our projects aim to enable those in need to improve the lives of their families today and in the future.

The IEF has been partnered with the Trustlines Development Network Inc., since 2017 as a sponsor of their Chicken and Egg Project. The partnership has supported around 250 families in some of the most rural communities in Uganda, by providing them with the skills and resources to take care of their own chickens.

The project has had an unparalleled impact on the lives of the children and families involved. A great example of this is a 11-year-old Vincent, who received his first hen and rooster in 2020. Since then, he has made enough money through the sales of eggs and chickens to pay for private school education for himself and his younger brother. Vincent, with the support of his mother, has grown his flock from 2 to 120, and recently purchased 420 chicks which he will rear and sell in December to pay for his first term of school fees in 2023.



Technology

The IEF believes in the ability for the latest technology to dramatically increase productivity levels within existing small to medium scale egg production businesses across multiple low- and middle-income countries.

This includes accessing the latest layer genetic strains appropriate to each region, support on correct feeding and appropriate housing and lighting facilities. The IEF works with a range of egg industry partners including Sanovo Technology, DMF, Lohmann Breeders, Hato BV, CEVA Santé Animale and Big Dutchman.

New technology can also support the advancement of processing and extension of egg shelf life. To enable successful distribution and ease of access to children who have limited cooking fuel and facilities, all of the eggs used in the IEF distribution project are boiled in their shell using equipment donated and installed by Sanovo Technology. The egg boiling equipment was individually designed for this specific application and is solar powered, easy to operate and has a long design life.

Further technology has been applied by our partner DMF and Dr Fabien De Meester, to extend the shelf life of boiled eggs from several days to several weeks. This is achieved by adding the correct recipe of organic compounds during the boiling process, which seals the internal membrane of the egg just inside the shell, increasing the shelf life to between 30 and 60 days at 30°C in local conditions. This significant technological advancement enables the intervention feeding programme to expand its distribution network and support more vulnerable children to access essential high-quality protein.

2022 Project Preview

Following two years of limited activities due to the impact of COVID-19 and the inability to travel internationally, the IEF trustees are delighted to have been able to expand the project scope in 2022, introducing new opportunities as well as elevating existing programmes.

Although the majority of this report is focussed on the achievements and financial reports for the 2021 financial year, we are very pleased to include an overview of our 2022 projects to date:



Technical Partnerships

Working alongside industry partners, the IEF has facilitated new technical partnerships to improve production and yield efficiencies at egg projects in Africa. This includes donations to support improved lighting at Project Canaan, thanks to Hato Agricultural Lighting, as well as providing technical expertise and advice to external projects, including UNICEF.



Global Egg Schools

Following the success of the first Virtual Global Egg School in Nampula, Mozambique, the IEF has extended its Global Egg School Programme to Bulawayo, Zimbabwe to support increased egg production in the region.

Taking place at Sondelani Ranching, the programme provided participants with practical technical training to improve their understanding of crucial processes in egg production.



Layer Management Training

In July 2022, the IEF supported the delivery of a five-day commercial layer management programme in South Africa, in partnership with the South African Poultry Association (SAPA) and the KwaZulu-Natal Poultry Institute (KZNPI).

30 egg farmers with under 2,000 layers participated in the training, with the IEF co-ordinating a series of presentations from international experts on day one of the course. The tailored programme introduced the fundamentals of successful egg production, including biosecurity, layer nutrition and bird health, as well as sharing knowledge to inspire strategies to connect with consumers and sell more eggs in South Africa.



Egg Production Training Video

Thanks to the support of Egg Farmers of Canada and the team at Heart for Africa's Project Canaan, the IEF has launched a new egg production training video in 2022, covering the fundamentals of successful egg production in tropical and sub-tropical environments.

Aimed at emerging small-to medium-egg farmers, the video builds on the content of the IEF's Production Manual, providing on-site examples of the key elements required to increase egg production.

In Gratitude



IEF and Partnerships

The IEF works in partnership with other leading global bodies and charities. By adding value to existing projects, we help fight malnutrition and provide a self-sufficient food supply in low- and middle-income countries. It is only by working together that we will be successful in our mission. Through partnerships and the sharing of information and best practices, we really do make a difference to people's lives.

We gratefully acknowledge the IEF Partners:

- Egg Farmers of Canada
- Heart for Africa, Project Canaan – Ian and Janine Maxwell
- Communities of Fusion / Mozambique Fresh Eggs - the Cunningham family
- Ebenezer Agricultural Training Centres
- International Egg Commission
- Big Dutchman
- CEVA
- Dr Fabien De Meester
- DSM Nutritional Products Ltd
- Eagles Nest
- Hato Agricultural Lighting BV
- Lohmann Breeders
- Sanovo
- Trustlines Development Network Inc.
- US Poultry and Egg Association

Funding

Historically, all our work has been entirely funded by the global egg industry, showing the care, belief and passion that egg farmers from across the world have in the ability of eggs to help undernourished populations.

Much of the support the IEF provides to low- and middle-income communities is through the ongoing supply of equipment and expertise. The total value of cash and in-kind donations generated through and assisted by the IEF in its period of operation between January to December 2021 is £239,972.



In-kind donations £206,920

Much of the support offered to the foundation comes in the shape of in-kind donations, without which the IEF could not function.

We gratefully acknowledge and thank:

- Egg Farmers of Canada (EFC) for providing the expertise in terms of design, construction and set-up of the additional egg production facilities from the 'ground up', as well as providing ongoing daily management of the farm. Additionally for their help with marketing aspects of promoting the Eswatini project through the IEF and for providing Tim Lambert's time away from his position as Chief Executive Officer of EFC;
- All of the egg farmers from Canada who have donated their management, time, skills and experience to ensure the continued smooth operation of Project Canaan's egg production unit;
- Lohmann Breeders for supplying technical support, consultancy and Global Egg Schools;
- Eagles Nest for providing the pullets;
- International Egg Commission for providing the management and delivery of communications, financial and meeting administration as well as office space;
- Ceva Santé Animale for expert assistance and technical support;
- Mozambique Fresh Eggs and the Cunningham family for providing venue, transport and meals for the IEF Global Egg Schools;

Meet Our Trustees



Tim Lambert

Tim is a founding trustee and current Chairman of the IEF. He is passionate about helping more people around the world access the incredible nutrition found in eggs and has led the Canadian egg industry through a period of unprecedented growth as Chief Executive Officer of Egg Farmers of Canada.



Steve Manton

Steve is a highly successful international businessman and entrepreneur with a wealth of experience and expertise from within the egg industry. As an IEF trustee, Steve brings with him over 20 years knowledge of the global egg industry and has helped to develop the future direction of the IEF.



Carlos Saviani

Carlos is a food sustainability professional with global experience that yields sound holistic knowledge in sustainable agriculture and livestock production. As a trustee of the IEF, Carlos is able to share his experience and expertise of sustainable food production from the ground level up.



Julian Madeley

Julian is a founding trustee and Managing Director of the IEF. He is passionate about using the power of eggs to help those in need in areas of protein poverty. Before being involved with the IEF, Julian worked in South East Asia, and in Southern Africa both on commercial and United Nations development projects.



Bruce Dooyema

From an early age, Bruce pursued a career on his family farm. Today, the farm, 'Centre Fresh Egg', has multiple operations in Iowa as well as Mozambique. Bruce is therefore uniquely placed to offer expertise and experience in producing eggs in both developed and emerging nations.



Dr Pierre-Marie Borne

Pierre-Marie Borne is a veterinarian, having graduated from the Lyon Veterinary School in 1988. He has experience of working with smallholder farmers in Africa and Asia, where he has provided expertise and assistance to develop local competencies, both commercially and through previous charitable roles.

Trustees' Report

Report of the trustees for the period ended 31 December 2021

The trustees present their annual report and financial statements of the charity for the period ended 31 December 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland first published on 16 July 2014.



Structure, Governance and Management

The International Egg Foundation is a registered charity in England and Wales. Our charity number is 1157778.

The foundation was established as a Charity on 8th July 2014. The charity is governed by a constitution of a Charitable Incorporated Organisation (CIO) whose only voting members are its charity trustees.

The management of the foundation is the responsibility of the trustees, overseen by the trustee Chairman, who is the ultimate decision-making body. For the full list of IEF trustees and advisors, please refer to the administrative information on the back cover of this report.

Risk Management

The trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

Appointed Trustees

Apart from the first charity trustees, every appointed trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

Nominated Trustees

- The Office Holders Board of the International Egg Commission ("the appointing body") may appoint two (2) charity trustees;
- Any appointment must be made at a meeting held according to the ordinary practice of the appointing body;
- Each appointment must be for a term of three years;
- The appointment will be effective from the later of:
 - the date of the vacancy; and
 - the date on which the charity trustees or their secretary or clerk are informed of the appointment;
- The persons appointed need not be members of the appointing body;
- A trustee appointed by the appointing body has the same duty under clause 9(1) as the other charity trustees to act in the way he or she decides in good faith would be most likely to further the purposes of the CIO.



Financial Review

During the accounting period from January to December 2021, the IEF received £33,052 of cash donations. Of this, £24,060 was un-restricted funds. The IEF also received significant in-kind donations to provide for the running of the charity, including donation of all administration fees. To add to this, much of the support the IEF provides to low- and middle-income communities is through the ongoing supply of equipment and expertise. Total in-kind donations had a value of £206,920, which has been recognised in the financial statements.

Expenses during this period totalled £219,381 increasing the reserve for the IEF by £20,591.



Reserves Policy

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to ongoing commitments and ensure there are sufficient funds available to cover support and governance costs. The trustees consider a level of three months is sufficient given the ongoing provision of central administration by the International Egg Commission.

The balance held as unrestricted funds at 31st December 2021 was £61,960, of which £58,845 are regarded as free reserves against an actual three months spend of £3,115. The current level of reserves is therefore higher than is needed.

At present there is £11,596 of restricted funds.



Charitable Purpose, Aims and Targets of the IEF

Aim

The International Egg Foundation (IEF) is an independent charitable foundation that has been established to improve nutrition, health and education in low- and middle-income countries by increasing egg production and consumption.

The aim of the IEF is to create an independent and sustainable food supply promoting self-sufficiency to improve the lives of expectant mothers, infants, children and families, now and in the future. We want to provide people living in low- and middle-income countries with the means and methods to access high-quality egg protein and help boost their natural immunity levels.

Goals of the IEF

- To fight against hunger and malnutrition amongst children, young people and families, by making high-quality protein in the form of eggs more accessible in communities that are undernourished and underfed;
- To improve human nutrition and health by developing programmes that promote the correct use of high-quality protein to support the healthy development of infants and children to enhance brain development, to support concentration levels at school and boost natural immunity levels;
- To encourage and facilitate an increase in the number of eggs being produced locally in low- and middle-income countries to support growing consumption in populations with little or no access to high-quality protein;
- To improve education and encourage knowledge sharing, explaining the benefits of high-quality protein in the diet, to promote the normal function of the natural human immunity system.



Public Benefit

Key beneficiaries

Children and young people worldwide along with local consumers and their families, focusing on under-privileged areas and regions.

Other beneficiaries

- Women in rural communities with little or no existing independent income;
- IEF projects will also add value to existing projects run by organisations such as Heart for Africa in Eswatini;
- Other charities, foundations and NGOs will also benefit from the work of the IEF.

Protocol for ensuring personal benefits are minimal

The trustees will ensure that personal benefits are minimal through a policy of independence from the commercial egg production businesses, maintaining a majority of trustees who are not owners or shareholders in commercial egg production operations.

Other policies to minimise the risk of personal benefits will be put in place and reviewed from time to time by the trustees.



IEF Objects

- The relief of hunger and malnutrition amongst children and young people worldwide by improving health and nutrition through the establishment of programmes to promote and encourage the consumption of economical forms of high-quality protein;
- To improve standards of human nutrition through the correct use of high-quality protein in the diet;
- To promote the normal function of the natural human immune system through education and nutrition related to high-quality protein;
- To improve standards of food safety and animal welfare;
- To improve education, highlighting the benefits of high-quality protein in the diet and to exchange knowledge with others to this effect.

How do the objects confer benefit?

The objects will help children and many others in under-privileged communities.

- Across many regions of the world, diets are short of or completely lacking in high-quality protein, many diets based mainly or entirely on starch such as wheat and maize. A small amount of high-quality protein in the diets can help brain development in infants, mental concentration and muscle development in children. The human immune system also needs high-quality protein to function efficiently, helping people to have a greater level of natural immunity to disease and crucially to allow an effective natural response to vaccination;
- People who are involved in the local production of eggs will benefit, be it as new entrants or through expansion of existing activities. Small scale egg production is used successfully to promote the status of women in communities, through the operation of micro businesses, where women gain earning power and enhanced social standing. Small scale egg production projects can also be used to encourage a sense of community in refugee situations, where normal community structures and relations have disintegrated;
- IEF projects will add value to existing child vaccination programs by helping ensure the target population has sufficient high-quality protein in their diet to achieve an effective immune response to vaccination;
- IEF projects will help form local and national groups and associations to share information and best practice, which can also be used as a central point for accessing micro-credit funds.



How will the trustees carry out the objects?

The trustees will carry out the objects through the creation of new projects and by adding value to existing projects.

The IEF will co-operate with existing projects that are run by organisations such as Heart for Africa, Ebenezer Agricultural Centres and Trustlines Development Network Inc., adding value to their existing projects in a cost effective and focused way.

The IEF has a database of qualified and willing experts who want to donate their time to development projects.

Deciding who will benefit – countries and communities

The IEF wants to have the largest impact possible for the least amount of additional money invested.

Trustees will make decisions on who will benefit based on a “cost / benefit analysis” guided by the principal of creating best value for money, supported by a high level of sustainability. Sustainability encompasses a range of factors including human welfare, animal welfare, the environment and financials.

New projects that have the backing, physical support and financial match funding from well-established and recognised agencies such as the UN FAO will take priority over other new projects.

Existing projects that are being supported and organised by well-established and recognised agencies will have preference over other joint projects.



Protocol for Project Planning

Research

- Use the established egg industry network of major international organisations and intergovernmental bodies;
- Appoint trustees with additional contacts and a track record in the foundation sector;
- Further develop our network with major international organisations and intergovernmental bodies;
- Continue discussions with overseas groups about their needs and possible projects;
- Use the existing egg industry network of professionals to discuss practical aspects of possible projects.

Implementation

- Deciding to operate in a specific group of countries over a sustained period;
- Selecting new projects and joint projects where the IEF can add value from a shortlist;
- Visiting the selected project to:
 - Establish sustainability and long-term benefit to the community;
 - Assess availability and need for local staff;
 - Establish cost details;
- Set fundraising requirements and identify potential donors, partners and match funding organisations;
- Organising communications.

Long-term aims

- Establish long-term aims based on the Mission Statement:
 - Developing local knowledge, expertise and entrepreneurship in protein deficient populations, increasing the consumption and local production of high-quality protein through eggs.
- Establish future contacts with other organisations with similar aims by:
 - Identifying and understanding all the initiatives around the global use of the egg as a transformational agent for social, economic, and/or environmental development;
 - Construct an action plan as to how best to engage with those identified agencies.
- Draw up procedures for the selection of projects and beneficiaries with the following features:
 - At least 1 trustee to review applications;
 - Individual meetings with the leaders of partner organisations before proceeding;
 - Only dealing with organisations with a successful and established track record;
 - Asking independent experts to assess the viability of projects;
 - Undertake in-depth analysis of the local situation.



IEF – Registered Charity 501(C)(3) USA

In April 2015, the IEF Board of Trustees identified a need for the IEF to be a registered charity in the USA, to encourage additional donors in the USA and support the IEF fundraising campaigns. It was decided this additional body would focus on raising funds for Heart for Africa's Project Canaan.

The Inland Revenue Service (IRS) issued a favourable determination letter to the IEF for the new Ohio Corporation, classifying the foundation as a tax-exempt public charity retroactively to 5th November 2015. Current trustees of IEF England and Wales have the following role within IEF USA:

International Egg Foundation Trustees – UK and USA role relationships

	IEF (UK) Title IEF	(USA) Title
Timothy Lambert	Chairman	Director
Anthony Stephen Manton	Trustee	Director
Carlos Saviani	Trustee	Director
Michael Julian Madeley	Trustee & Managing Director	Director & Secretary



Summary of Activities and Achievements

A range of activities have been undertaken including the continued support of the Project Canaan farm in Eswatini through the installation of a security fence to improve biosecurity, and the increase of the number of children who receive eggs as high-quality protein through the distribution network of 32 feeding stations across rural Eswatini.

In addition, the IEF is supporting practical egg production training courses at Ebenezer Agricultural Centres, which started in Nampula, Mozambique, and funding is now being raised to introduce regular training courses at Ebenezer's centres in Mozambique and Zimbabwe. The IEF is also investigating how modern technology can lead to increased egg production across broad regions.

Projects were undertaken to achieve a range of IEF objectives including:

- The relief of hunger and malnutrition amongst children and young people worldwide, by improving health and nutrition through the establishment of programmes to promote and encourage the consumption of economical forms of protein;
- To improve education as to the benefits of high-quality protein in the diet and to exchange knowledge with others to this effect;
- To improve standards of food safety and animal welfare;
- To promote the normal function of the natural human immune system through education and nutrition related to high-quality protein;
- To improve standards of human nutrition through the correct use of high-quality protein in the diet.

A full report on activities and achievements is contained in the "Project Report" at the front of these accounts.



Statement of trustees' responsibilities in relation to the trustees' report and financial statements

Charity law requires the trustees to prepare a financial statement for each financial year, which gives a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year. In preparing those financial statements, the trustees have:

- Selected suitable accounting policies and applied them consistently;
- Made judgements and estimates that are reasonable and prudent;
- Stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepared the financial statements on a going concern basis.

The trustees have overall responsibility for ensuring the charity has appropriate systems of control, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity and enable them to ensure they comply with the Charities Act 2011.

They are responsible for the safeguarding of the assets of the foundation and therefore, taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- The charity is operating effectively and efficiently;
- Its assets are safeguarded against unauthorised use or disposal;
- Proper records are maintained, and financial information used within the charity or for publication is reliable;
- The charity complies with relevant laws and regulations.

The system of internal controls is designed to provide reasonable, but not absolute, assurance against any material misstatement or loss. These controls include:

- A strategic plan and annual budgets, approved by the trustees;
- Regular consideration of the financial statements;
- Identification and management of risks.

Approved by the trustees on 31st August 2022 and signed on their behalf by:

Tim Lambert
IEF Chairman and Trustee

Julian Madeley
IEF Managing Director and Trustee

Independent Examiner's Report

Independent examiner's report to the trustees of the International Egg Foundation

I report on the accounts of the charity for the period ended 31 December 2021, which are set out on pages 27 to 33.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- Which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) To keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Mark Griffiths

Chartered Accountant

Dyke Yaxley Limited, 1 Brassey Road, Old Potts Way, Shrewsbury, Shropshire, SY3 7FA, United Kingdom
31st August 2022

Financial Statements

Statement of Financial Activity for the Period Ended 31 December 2021

	Note	Unrestricted Funds (£)	Restricted Funds (£)	2021 Total Funds (£)	2020 Total Funds (£)
Income					
Donations	4	230,980	8,992	239,972	322,244
Investment Income		-	-	-	-
Total Income		230,980	8,992	239,972	322,244
Expenditure					
Charitable Activities	5	210,389	8,992	219,381	320,532
Total Expenditure		210,389	8,992	219,381	320,532
Transfers Between Funds		-	-	-	-
Total Funds Brought Forward		41,369	11,596	52,966	51,254
Net income (Expenditure) and net movement in funds for the period		20,591	-	20,591	1,712
Total Funds Carried Forward		61,960	11,596	73,557	52,966

Financial Statements

Balance Sheet as at 31 December 2021

	Note	2021 (£)	2020 (£)
Current Assets			
Cash and Bank		47,086	40,359
Prepayments		-	-
Monies owed from International Egg Commission Foundation		10,000	-
Monies owed from International Egg Foundation (USA)		18,234	18,234
		75,320	58,593
Current Liabilities			
Accruals		1,763	1,476
Creditors		-	4,151
Net Current Assets		73,557	52,966
The funds of the charity			
Unrestricted Funds		61,960	41,369
Restricted Funds	7	11,596	11,596
		73,557	52,966

The notes at pages 30 to 33 form part of these accounts.
The accounts were approved by the trustees on 31st August 2022.



Tim Lambert
IEF Chairman and Trustee

Statement of Cash Flows for the Year Ended 31 December 2021

	Note	2021 (£)	2020 (£)
Net Cash used in operating activities	12	6,727	(15,010)
Cash flows from investing activities:			
Interest		-	-
Net cash provided by investing activities		-	-
Cash and cash equivalent brought forward		40,359	55,369
Cash and cash equivalent carried forward			
Unrestricted Funds		47,086	40,359

Notes to the accounts for the period ended 31 December 2021

1. Accounting policies

1.1 Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the trust's ability to continue as a going concern.

1.2 Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There is a single restricted fund, Project Canaan. All monies received relating to this project were spent in the period.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

1.3 Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Voluntary income is recognised on receipt.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1.4 Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of the economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.5 Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note 1.7 below.

1.6 Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

1.7 Allocation of governance costs

Governance costs and support costs relating to charitable activities have been apportioned based on governance. The allocation of support and governance costs is analysed in note 6.

1.8 Charitable activities

Costs of charitable activities include grants made, governance costs and an apportionment of support costs as shown in the notes to the accounts.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments and original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings of current liabilities.

2. Critical accounting estimates and judgements

In application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both the current and future periods.

3. Legal status of the charity

The International Egg Foundation is a charitable incorporated organisation, constituted under a governing document dated 8 July 2014, charity number 1157778.

Financial Statements

4. Donations	2021 (£)	2020 (£)	
Donations	33,052	27,584	
In-kind donations	206,920	194,700	
	239,972	222,284	
5. Charitable activities			
	2021 (£)	2020 (£)	
Charitable activities	8,991	14,634	
Charitable activities – unrestricted	-	-	
In-kind donations	206,920	194,700	
Share of governance costs (note 6)	3,470	11,238	
	219,381	220,572	
6. Governance costs			
	2021 (£)	2020 (£)	Basis of allocation
Marketing	-	-	Governance
Website development	-	1,685	Governance
Printing, postage & stationary	1,566	3,137	Governance
Independent examination	1,574	1,707	Governance
Travel costs	309	4,709	Governance
Credit Card Charges	20	-	Governance
Donation	-	-	Governance
	3,470	11,238	
Analysed between: Charitable activities	3,470	11,238	

7. Analysis of movements in restricted funds	Funds at 31 December 2020	Income	Expenditure	Funds at 31 December 2021
Project Canaan/Ebenezer	11,596	8,992	(8,992)	11,596
	11,596	8,992	(8,992)	11,596

8. Trustees

During the year £Nil (2020: £Nil) was paid to the trustees to reimburse travel expenses.

9. Employees

There were no employees during the year.

10. Related Parties

Included in debtors at the year-end is an amount owed from International Egg Commission Fdn of £10,000 (2020: £4,151 owed to International Egg Commission Fdn), of which Tim Lambert and Stephen Manton are Board Directors. Julian Madeley is also a member of the senior management team of the International Egg Commission Fdn.

11. Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Charitable Gains Act 1992 to the extent that these are applied to its charitable objects.

12. Reconciliation of net movement in funds to net cash flow from operating	2021 (£)	2020 (£)
Net movement in funds	20,591	1,712
Deduct interest income shown in investing activities	-	-
Increase (decrease) in creditors	(3,864)	(16,018)
Increase (decrease) in debtors	(10,000)	(704)
	6,727	(15,010)



References

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- 5 Ranganathan, J. (2016). Protein Scorecard. World Resources Institute. www.wri.org/data/protein-scorecard





Chairman

Timothy Lambert

Trustees

Timothy Lambert, Anthony Stephen Manton, Carlos Saviani,
Michael Julian Madeley, Bruce Dooyema, Dr Pierre-Marie Borne

Executive Director: Programs

Cassandra Price

Registered Office

1 Brassey Road, Old Potts Way, Shrewsbury, Shropshire, SY8 7FA, UK

Bankers

Barclays Business, 1st Floor, 44/46 Castle Street, Shrewsbury, Shropshire, UK

Accountants

Dyke Yaxley Limited, 1 Brassey Road, Old Potts Way, Shrewsbury, Shropshire, SY3 7FA, UK



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Registered Charity No: 1157778 (England & Wales)